COUNTRY: SPAIN

INVESTMENT AMOUNT: USD 4 MILLION

COMPANY PROFILE: Simon Holding is headquartered in Barcelona, Spain and offers more than 3,500 varieties of products with sales network covering over 98 countries. Simon’s business lines are switches and sockets, connectivity, home control systems, outdoor and indoor lighting, and electric vehicle charging systems. In India, Simon has a manufacturing unit in Haridwar, Uttarakhand.

INVESTMENT PLANS IN INDIA: The company plans to set up a ‘Centre for Design Excellence’ in India to design and manufacture India specific products. It also plans to invest USD 4 million in India in next three years on a R&D centre, marketing and branding.

Simon Holding has presence in northern India only and plans to expand its sales network pan-India from next year.