ThyssenKrupp AG

**Country:** Germany

**Investment Amount:** USD 48.6 Million

**Company Profile:** Thyssenkrupp is a diversified industrial group with products and services ranging from plant design and engineering to building industrial plants, marine systems and elevators to engine components, bearings and undercarriages. The company has 155,000 employees in nearly 80 countries.

**Investment Plans in India:** ThyssenKrupp AG has firmed up plans to build its first elevator manufacturing plant in India costing USD 48.6 million. The company is also exploring possibility of making India an export hub to cater to the requirements of South East Asia and Africa in diversified business areas. The proposed multipurpose plant to come up at Chakan in Pune would have a capacity to manufacture 6,000 elevators per annum.