COUNTRY: USA

INVESTMENT AMOUNT: USD 40 MILLION

COMPANY PROFILE: A part of Milacron LLC, USA is a global leader in business areas of plastics processing technologies, metal working fluids and precision machining. The group revenue is in excess of USD 750 million supported by manufacturing credentials accrued over 130 years.

Ferromatik Milacron India (FMI) is the leading manufacturer of plastics injection moulding machines and blow moulding machines in India. The company serves the entire gamut of plastic applications in 40 countries across the world in SAARC, Middle-East and Africa including USA.

INVESTMENT PLANS IN INDIA: The company plans to invest USD 30 million in India to double its manufacturing capacity of injection moulding machines and blow moulding machines as well as commence the production of extrusion line. Till date the company has invested between $18 million and $20 million that will take the capacity to 2,100 units annually (current capacity is 1,500 units annually). Additionally, the company has invested USD 2.5 million in iFlow technology for their brand, Mold Masters, in Coimbatore, the expanded facility is expected to be functional by third quarter of 2016.